

**RELIANCE INSURANCE MUTUAL FUND
RELIANCE ONE**

HALF-YEARLY UN-AUDITED ACCOUNTS 2011

PROFIT & LOSS ACCOUNT	
FROM 07 JULY 2011 TO 31 DECEMBER 2011	
HY ended 31 Dec, 2011	
INCOME	
Dividend Income	3,030,481
Interest Income	36,146,863
Net Realized Appreciation	3,336,582
Total	42,513,926
EXPENSES	
SEC Annual Fee	275,000
Stock Exchange Listing Fees	160,000
CDBL Annual Fee	50,000
Trusteeship Fee	200,000
Management Fee	9,743,060
Amortization of Issue Expenses	546,189
CDBL Charges	500
Bank Charges	36,525
Total	11,011,274
NET PROFIT FOR THE PERIOD	31,502,652
(transferred to B/S)	
BALANCE SHEET	
AS AT 31 DECEMBER 2011	
31-Dec-11	
ASSETS	
Investment at Cost	293,931,911
Net Appreciation/(Depreciation)	2,433,569
Cash & Cash Equivalents	284,701,956
Dividend & Interest Receivables	1,220,250
Capitalized Expenses	10,377,600
CDBL Security Deposit	500,000
Advance & Prepayments	528,995
Total	593,694,281
CURRENT LIABILITIES	
Management Fee Payable	9,743,060
Refund Warrant Payable	15,000
Total	9,758,060
Net Assets	583,936,221
EQUITY	
Paid-up Capital	550,000,000
Investment Diminution Reserve	2,433,569
Profit Carried from Profit & Loss A/c	31,502,652
	583,936,221

Notes: 1. Investment valuation policies are (a) Closing price or last trading price at DSE is taken (b) Fixed Income Securities valued at face value.

2. NAV: Tk10.62 at Market Value and TK10.57 at Cost per unit at 31 December 2011.

3. Realized Earning Per Unit (EPU) is Tk0.57 and Unrealized Earning Per Unit is Tk0.04 for the period.