

RELIANCE ONE

THE FIRST SCHEME OF RELIANCE INSURANCE MUTUAL FUND

2ND QUARTER (HALF-YEARLY) ACCOUNTS 2019 (UN-AUDITED)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2019

	31-Dec-19	30-Jun-19
	Taka	Taka
Assets		
Investment in listed securities at market price	448,231,570	535,333,048
Investment in primary, non-listed securities - at cost	6,502,370	11,961,050
Preliminary and issue expenses	1,638,594	2,184,780
Other receivables	5,537,843	10,885,602
Deposit & prepayments	1,460,500	1,407,500
Cash and cash equivalents	236,847,550	276,818,529
	700,218,427	838,590,509
Equity		
Capital fund	605,000,000	605,000,000
Unit re-investment premium	13,750,000	13,750,000
Investment diminution reserve	22,156,722	113,375,088
Retained earnings	41,716,914	91,379,522
	682,623,636	823,504,610
Liabilities		
Accounts payable	2,865,845	3,201,855
Dividend payable-unclaimed	14,728,946	11,884,044
	17,594,791	15,085,899
Total Equity and Liabilities	700,218,427	838,590,509
Net Asset Value (NAV)	682,623,636	823,504,610
At cost	10.92	11.74
At market value	11.28	13.61

STATEMENT OF COMPREHENSIVE INCOME

FROM 01 JULY 2019 TO 31 DECEMBER 2019

	01-July-2019 to 31-Dec-2019	01-July-2018 to 31-Dec-2018	01-Oct-2019 to 31-Dec-2019	01-Oct-2018 to 31-Dec-2018
Income				
Capital gains/(losses) on sale of securities	889,653	12,009,441	296,787	2,044,937
Dividend Income	9,210,769	8,240,578	6,310,489	6,083,487
Interest income from FDR and bank deposit	8,436,607	7,579,462	4,116,334	3,400,234
Interest income from bonds	-	1,160,278	-	587,778
Total income	18,537,029	28,989,759	10,723,610	12,116,436
Expenditure				
Management fee	5,772,666	6,118,202	2,773,446	2,981,154
BSEC annual fee	302,500	302,500	151,250	151,250
Annual listing fee with stock exchanges	302,500	302,500	151,250	151,250
Audit fee	75,000	75,000	-	-
CDBL annual fee	53,000	53,000	26,500	26,500
Custodial fees and charges	120,885	116,076	517	1,051
Trustee fee	200,000	200,000	100,000	100,000
Printing & publication expenses	163,600	165,710	95,350	71,740
Bank charges	52,515	78,091	52,220	64,901
Dividend distribution expenses	107,785	63,200	28,145	32,125
IPO expenses-(bidding fee)	3,000	33,000	-	11,000
Amortization of issue expenses	546,186	546,186	273,093	273,093
Total expenses	7,699,637	8,053,465	3,651,771	3,864,064
Net profit during the period	10,837,392	20,936,294	7,071,839	8,252,372
Add: Other comprehensive income				
Unrealized gains/(losses) on securities	(91,218,366)	4,922,008	(44,877,239)	(4,007,640)
Total comprehensive income	(80,380,974)	25,858,302	(37,805,400)	4,244,732
Earnings Per Unit (EPU) for the period	0.18	0.35	0.12	0.14

STATEMENT OF CHANGES IN EQUITY

FROM 01 JULY 2019 TO 31 DECEMBER 2019

	31-Dec-19	30-Jun-19
	Taka	Taka
Capital fund- opening	605,000,000	605,000,000
Capital fund	605,000,000	605,000,000
Unit reinvestment premium opening	13,750,000	13,750,000
Unit reinvestment premium	13,750,000	13,750,000
Investment diminution reserve -opening	113,375,088	112,421,629
Investment diminution reserve - increase/(decrease)	(91,218,366)	953,459
Investment diminution reserve	22,156,722	113,375,088
Retained earnings -opening	91,379,522	104,151,447
Cash dividend declared 10% (F/Y 2018-19)	(60,500,000)	(66,550,000)
Net profit during the period	10,837,392	53,778,075
Retained earnings balance	41,716,914	91,379,522
Total Equity	682,623,636	823,504,610

STATEMENT OF CASH FLOWS

FROM 01 JULY 2019 TO 31 DECEMBER 2019

	01-July-2019 to 31-Dec-2019	01-July-2018 to 31-Dec-2018
	Taka	Taka
A. Cash flows from operating activities		
Capital gains/(losses) on sale of securities	889,653	12,009,441
Dividend income	6,357,406	8,160,972
Interest income from FDR and bank deposit	8,436,607	7,643,447
Interest income from bonds	8,067,217	8,627,744
Payment for operating expenses	(7,465,091)	(7,662,208)
Cash inflow from operating activities	16,285,792	28,779,396
B. Cash flows from investing activities		
Investment in trading and primary securities	(432,520,683)	(460,191,059)
Cost of sales trading & primary securities	433,919,010	470,230,008
Net cash (used in) / from investing activities	1,398,327	10,038,949
C. Cash flows from financing activities		
Dividend paid during the period	(57,655,098)	(62,460,027)
Net cash used in financing activities	(57,655,098)	(62,460,027)
Net cash flows (A+B+C)	(39,970,979)	(23,641,682)
Cash and cash equivalents at the beginning	276,818,529	247,818,847
Cash and cash equivalents at the end	236,847,550	224,177,165
Net Operating Cash Flow Per Unit (NOCFPU)	0.27	0.48

Notes: Investment valuation policy: Closing price or last trading price at DSE and as per BSEC Directives.

The details of the published quarterly financial statements are available in the website of AIMS of Bangladesh Limited.

The address of the website is : www.aims-bangladesh.com