

**RELIANCE ONE
RELIANCE INSURANCE MUTUAL FUND**

HALF-YEARLY UN-AUDITED ACCOUNTS 2013

STATEMENT OF COMPREHENSIVE INCOME

FROM 01 JULY 2013 TO 31 DECEMBER 2013

	HY ended 31 Dec, 2013	HY ended 31 Dec, 2012
INCOME		
Dividend income	2,581,088	1,705,306
Interest income	25,136,174	22,354,748
Net realized appreciation	35,685,671	3,826,639
Total	63,402,933	27,886,692
EXPENSES		
BSEC annual fee	275,000	275,000
Stock exchanges listing fee	90,000	80,000
CDBL annual fee	53,000	53,000
Trusteeship fee	200,000	200,000
Management fee	5,723,984	4,822,186
Custodial fees and charges	18,924	500
Printing & publication expense	63,311	33,040
Dividend distribution expense	-	11,845
Bank charge	12,285	21,735
Amortization of issue expense	546,189	546,189
Total	6,982,693	6,043,495
NET PROFIT FOR THE PERIOD	56,420,240	21,843,197
(Balance of profit transferred to equity)		

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2013

	31-Dec-13	30-Jun-13
PROPERTIES AND ASSETS		
Non-current assets		
Investment in primary and non-listed securities	74,130,000	30,000,000
Preliminary & issue expenses	8,192,845	8,739,035
Total non-current assets	82,322,845	38,739,035
Current assets		
Marketable investments-at market value	245,507,055	218,803,808
Other receivables	1,491,888	338,474
Advance, deposits & prepayments	998,000	1,130,000
Cash and cash equivalents	410,450,043	397,997,006
Total current assets	658,446,986	618,269,288
Total assets	740,769,831	657,008,323
EQUITY AND LIABILITIES		
Unitholders' equity		
Capital fund	605,000,000	550,000,000
Unit Reinvestment Premium	13,750,000	-
Investment diminution reserve	19,382,056	(5,039,440)
Retained earnings	40,261,305	51,601,163
Profit Carried from comprehensive income statement	56,420,240	57,685,142
Total unitholders' equity	734,813,601	654,246,865
Current liabilities		
Accounts payable	5,956,230	2,761,458
Total equity and liabilities	740,769,831	657,008,323
Net Asset Value (NAV)	734,813,601	654,246,865

Notes: 1. Investment valuation policies are (a) Closing price or last trading price at DSE is taken (b) Fixed Income Securities valued at face value.

2. NAV: Tk12.15 at Market Value and TK11.60 at Cost per unit of Tk10 each at 31 December 2013.

3. Realized profit per unit is Tk0.93 for the period.