

# RELIANCE INSURANCE MUTUAL FUND RELIANCE ONE

HALF-YEARLY UN-AUDITED ACCOUNTS 2012

## STATEMENT OF COMPREHENSIVE INCOME

FROM 01 JULY 2012 TO 31 DECEMBER 2012

	HY ended 31 Dec, 2012	HY ended 31 Dec, 2011
<b>INCOME</b>		
Dividend income	1,705,306	3,030,481
Interest income	22,354,748	36,146,863
Net realized appreciation	3,826,639	3,336,582
<b>Total</b>	<b>27,886,692</b>	<b>42,513,926</b>
<b>EXPENSES</b>		
SEC annual fee	275,000	275,000
Stock exchange listing fee	80,000	160,000
CDBL annual fee	53,000	50,000
Trusteeship fee	200,000	200,000
Management fee	4,822,186	9,743,060
Amortization of issue expense	546,189	546,189
CDBL charge	500	500
Bank charge	21,735	36,525
Printing & publication expense	33,040	-
Dividend distribution expense	11,845	-
<b>Total</b>	<b>6,043,495</b>	<b>11,011,274</b>
<b>NET PROFIT FOR THE PERIOD</b>	<b>21,843,197</b>	<b>31,502,652</b>
(Balance of profit transferred to equity)		

## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2012

	31-Dec-12	30-Jun-12
<b>PROPERTIES AND ASSETS</b>		
<b>Non-current assets</b>		
Investment in primary and non-listed securities	144,936,000	-
Preliminary & issue expenses	9,285,221	9,831,411
<b>Total non-current assets</b>	<b>154,221,221</b>	<b>9,831,411</b>
<b>Current assets</b>		
Marketable investments-at market value	163,405,897	148,177,265
Other receivables	922,788	16,354,474
Advance, deposits & prepayments	988,000	1,130,000
Cash and cash equivalents	250,613,204	394,030,157
<b>Total current assets</b>	<b>415,929,888</b>	<b>559,691,896</b>
<b>Total assets</b>	<b>570,151,109</b>	<b>569,523,307</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Unitholders' equity</b>		
Capital fund	550,000,000	550,000,000
Retained earnings	51,601,160	70,851,163
Investment diminution reserve	(58,660,765)	(51,396,136)
Profit Carried from comprehensive income statement	21,843,197	-
<b>Total unitholders' equity</b>	<b>564,783,592</b>	<b>569,455,027</b>
<b>Current liabilities</b>		
Accounts payable	5,367,516	68,280
<b>Total equity and liabilities</b>	<b>570,151,108</b>	<b>569,523,307</b>
<b>Net Asset Value (NAV)</b>	<b>564,783,592</b>	<b>569,455,027</b>

- Notes:** 1. Investment valuation policies are (a) Closing price or last trading price at DSE is taken  
(b) Fixed Income Securities valued at face value.  
2. NAV: Tk10.27 at Market Value and TK11.34 at Cost per unit at 31 December 2012.  
3. Realized profit per unit is Tk0.40 and unrealized loss is Tk1.07. Net unrealized loss is Tk 0.67 for the period.