

# RELIANCE ONE

## THE FIRST SCHEME OF RELIANCE INSURANCE MUTUAL FUND

### 2ND QUARTER (HALF-YEARLY) ACCOUNTS 2018 (UN-AUDITED)

#### STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	31-Dec-18	30-Jun-18
	Taka	Taka
<b>Assets</b>		
Investment in listed securities at market price	539,792,218	523,206,311
Investment in primary, non-listed securities and commercial bond	39,847,005	59,445,880
Preliminary and issue expenses	2,730,966	3,277,152
Other receivables	6,378,289	13,859,433
Deposit & prepayments	1,460,500	1,407,500
Cash and cash equivalents	224,177,165	247,818,847
	<b>814,386,143</b>	<b>849,015,123</b>
<b>Equity</b>		
Capital fund	605,000,000	605,000,000
Unit re-investment premium	13,750,000	13,750,000
Retained earnings	58,537,741	104,151,447
Investment diminution reserve	117,343,637	112,421,629
	<b>794,631,378</b>	<b>835,323,076</b>
<b>Liabilities</b>		
Accounts payable	5,178,134	3,205,389
Dividend payable-unclaimed	14,576,631	10,486,658
	<b>19,754,765</b>	<b>13,692,047</b>
<b>Total Equity and Liabilities</b>	<b>814,386,143</b>	<b>849,015,123</b>
<b>Net Asset Value (NAV)</b>	<b>794,631,378</b>	<b>835,323,076</b>
At cost	11.19	11.95
At market value	13.13	13.81

#### STATEMENT OF COMPREHENSIVE INCOME

FROM 01 JULY 2018 TO 31 DECEMBER 2018

	01-July-2018 to 31-Dec-2018	01-July-2017 to 31-Dec-2017	01-Oct-2018 to 31-Dec-2018	01-Oct-2017 to 31-Dec-2017
<b>Income</b>				
Capital gains/(losses) on sale of securities	12,009,441	20,753,754	2,044,937	16,827,755
Dividend Income	8,240,578	6,771,978	6,083,487	4,119,714
Interest income from FDR and bank deposit	7,579,462	4,764,743	3,400,234	2,855,611
Interest income from bonds	1,160,278	1,113,438	587,778	1,113,438
<b>Total operating income</b>	<b>28,989,759</b>	<b>33,403,913</b>	<b>12,116,436</b>	<b>24,916,518</b>
<b>Expenditure</b>				
Management fee	6,118,202	6,421,770	2,981,154	3,189,998
BSEC annual fee	302,500	302,500	151,250	151,250
Annual listing fee with stock exchanges	302,500	302,500	151,250	151,250
Audit fee	75,000	75,000	-	-
CDBL annual fee	53,000	53,000	26,500	26,500
Custodial fees and Charges	116,076	129,731	1,051	130,104
Trustee fee	200,000	200,000	100,000	100,000
Printing & publication expenses	165,710	193,165	71,740	77,520
Bank charges	78,091	40,281	64,901	39,335
Dividend distribution expenses	63,200	79,255	32,125	64,915
IPO expenses-(bidding fee)	33,000	16,000	11,000	10,000
Amortization of issue expenses	546,186	546,190	273,093	273,097
<b>Total expenses</b>	<b>8,053,465</b>	<b>8,359,392</b>	<b>3,864,064</b>	<b>4,213,969</b>
<b>Net profit during the period</b>	<b>20,936,294</b>	<b>25,044,521</b>	<b>8,252,372</b>	<b>20,702,549</b>
<b>Add: Other comprehensive income</b>				
Unrealized gains/(losses) on securities	4,922,008	57,020,652	(4,007,640)	5,638,024
<b>Total comprehensive income</b>	<b>25,858,302</b>	<b>82,065,173</b>	<b>4,244,732</b>	<b>26,340,573</b>
<b>Earnings per unit for the period</b>	<b>0.35</b>	<b>0.41</b>	<b>0.14</b>	<b>0.34</b>

#### STATEMENT OF CHANGES IN EQUITY

FROM 01 JULY 2018 TO 31 DECEMBER 2018

	31-Dec-18	30-Jun-18
	Taka	Taka
Capital fund- opening	605,000,000	605,000,000
<b>Capital fund</b>	<b>605,000,000</b>	<b>605,000,000</b>
Unit reinvestment premium opening	13,750,000	13,750,000
<b>Unit reinvestment premium</b>	<b>13,750,000</b>	<b>13,750,000</b>
Retained earnings -opening	104,151,447	94,023,266
Net profit during the period/year	20,936,294	70,628,181
Cash dividend declared 10% (during F/Y 2017-18)	(66,550,000)	(60,500,000)
<b>Retained earnings balance</b>	<b>58,537,741</b>	<b>104,151,447</b>
Investment diminution reserve -opening	112,421,629	138,432,618
Investment diminution reserve - increase/(decrease)	4,922,008	(26,010,989)
<b>Investment diminution reserve</b>	<b>117,343,637</b>	<b>112,421,629</b>
<b>Total Equity</b>	<b>794,631,378</b>	<b>835,323,076</b>

#### STATEMENT OF CASH FLOWS

FROM 01 JULY 2018 TO 31 DECEMBER 2018

	01-July-2018 to 31-Dec-2018	01-July-2017 to 31-Dec-2017
	Taka	Taka
<b>A. Cash flows from operating activities</b>		
Capital gains/(losses) on sale of securities	12,009,441	20,045,686
Dividend Income	8,160,972	9,483,502
Interest income from FDR and bank deposit	7,643,447	4,168,659
Interest income from bonds	8,627,744	1,113,438
Payment for operating expenses	(7,662,208)	(7,783,759)
<b>Cash inflow from operating activities</b>	<b>28,779,396</b>	<b>27,027,526</b>
<b>B. Cash flows from investing activities</b>		
Investment in trading and primary securities	(460,191,059)	(430,815,776)
Cost of sales trading & primary securities	470,230,008	433,649,330
<b>Net cash (used in) / from investing activities</b>	<b>10,038,949</b>	<b>2,833,554</b>
<b>C. Cash flows from financing activities</b>		
Dividend paid during the period	(62,460,027)	(65,273,989)
<b>Net cash used in financing activities</b>	<b>(62,460,027)</b>	<b>(65,273,989)</b>
<b>Net cash flows (A+B+C)</b>	<b>(23,641,682)</b>	<b>(35,412,909)</b>
Cash and cash equivalents at the beginning	247,818,847	285,471,021
<b>Cash and cash equivalents at the end</b>	<b>224,177,165</b>	<b>250,058,112</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.48</b>	<b>0.45</b>

**Notes:** Investment valuation policy: Closing price or last trading price at DSE and as per BSEC Directives.

The details of the published quarterly financial statements are available in the website of AIMS of Bangladesh Limited. The address of the website is : [www.aims-bangladesh.com](http://www.aims-bangladesh.com)