

RELIANCE ONE

THE FIRST SCHEME OF RELIANCE INSURANCE MUTUAL FUND

3RD QUARTER ACCOUNTS 2019 (UN-AUDITED)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

	31-Mar-19	30-Jun-18
	Taka	Taka
Assets		
Investment in listed securities at market price	574,601,418	523,206,311
Investment in primary, non-listed securities and commercial bond	39,982,555	59,445,880
Preliminary and issue expenses	2,457,873	3,277,152
Other receivables	4,442,077	13,859,433
Deposit & prepayments	1,231,500	1,407,500
Cash and cash equivalents	225,131,585	247,818,847
	847,847,008	849,015,123
Equity		
Capital fund	605,000,000	605,000,000
Unit re-investment premium	13,750,000	13,750,000
Retained earnings	63,543,512	104,151,447
Investment diminution reserve	149,971,758	112,421,629
	832,265,270	835,323,076
Liabilities		
Accounts payable	3,329,589	3,205,389
Dividend payable-unclaimed	12,252,149	10,486,658
	15,581,738	13,692,047
Total Equity and Liabilities	847,847,008	849,015,123
Net Asset Value (NAV)	832,265,270	835,323,076
At cost	11.28	11.95
At market value	13.76	13.81

STATEMENT OF COMPREHENSIVE INCOME

FROM 01 JULY 2018 TO 31 MARCH 2019

	01-July-2018 to 31-Mar-2019	01-July-2017 to 31-Mar-2018	01-Jan-2019 to 31-Mar-2019	01-Jan-2018 to 31-Mar-2018
	Taka	Taka	Taka	Taka
Revenue				
Capital gains/(losses) on sale of securities	15,507,824	21,360,670	3,498,383	606,916
Dividend income	9,908,799	9,231,364	1,668,221	2,459,386
Interest income from FDR and bank deposit	10,839,867	6,088,789	3,260,405	1,324,046
Interest income from bonds	1,735,278	1,682,188	575,000	568,750
Total operating income	37,991,768	38,363,011	9,002,009	4,959,098
Expenditure				
Management fee	9,180,459	9,506,138	3,062,257	3,084,368
BSEC annual fee	453,750	453,750	151,250	151,250
Annual listing fee with stock exchanges	453,750	453,750	151,250	151,250
Audit fee	75,000	75,000	-	-
CDBL annual fee	79,500	79,500	26,500	26,500
Custodial fees and charges	232,719	240,104	116,643	110,373
Trustee fee	300,000	300,000	100,000	100,000
Printing & publication expenses	243,960	268,685	78,250	75,520
Bank charges	102,621	65,671	24,530	25,390
Dividend distribution expenses	69,665	79,255	6,465	-
IPO expenses-(bidding fee)	39,000	25,000	6,000	9,000
Amortization of issue expenses	819,279	819,283	273,093	273,093
Total expenditure	12,049,703	12,366,136	3,996,238	4,006,744
Net profit during the period	25,942,065	25,996,875	5,005,771	952,354
Add: Other comprehensive income				
Unrealized gains/(losses) on securities	37,550,129	4,897,406	32,628,121	(52,123,246)
Total comprehensive income	63,492,194	30,894,281	37,633,892	(51,170,892)
Earnings per unit for the period	0.43	0.43	0.08	0.02

STATEMENT OF CHANGES IN EQUITY

FROM 01 JULY 2018 TO 31 MARCH 2019

	31-Mar-19	30-Jun-18
	Taka	Taka
Capital fund	605,000,000	605,000,000
Capital fund	605,000,000	605,000,000
Unit reinvestment premium	13,750,000	13,750,000
Unit reinvestment premium	13,750,000	13,750,000
Retained earnings -opening	104,151,447	94,023,266
Net profit during the period	25,942,065	70,628,181
Cash dividend declared 11% (during FY 2017-18)	(66,550,000)	(60,500,000)
Retained earnings closing balance	63,543,512	104,151,447
Investment diminution reserve -opening	112,421,629	138,432,618
Investment diminution reserve - increase/(decrease)	37,550,129	(26,010,989)
Investment diminution reserve- closing	149,971,758	112,421,629
Total Equity	832,265,270	835,323,076

STATEMENT OF CASH FLOWS

FROM 01 JULY 2018 TO 31 MARCH 2019

	01-July-2018 to 31-Mar-2019	01-July-2017 to 31-Mar-2018
	Taka	Taka
A. Cash flows from operating activities		
Capital gains/(losses) on sale of securities	15,507,824	21,360,842
Dividend income	13,783,680	14,829,962
Interest income from FDR and bank deposit	8,181,913	4,926,803
Interest income from bonds	9,905,522	1,682,188
Payment for operating expenses	(10,978,923)	(11,388,514)
Cash inflow from operating activities	36,400,016	31,411,281
B. Cash flows from investing activities		
Investment in trading and primary securities	(464,532,777)	(429,500,143)
Cost of sales trading & primary securities	470,230,008	433,649,330
Net cash (used in) / from investing activities	5,697,231	4,149,187
C. Cash flows from financing activities		
Dividend paid during the period	(64,784,509)	(65,402,057)
Net cash used in financing activities	(64,784,509)	(65,402,057)
Net cash flows (A+B+C)	(22,687,262)	(29,841,589)
Cash and cash equivalents at the beginning	247,818,847	285,471,021
Cash and cash equivalents at the end	225,131,585	255,629,432
Net Operating Cash Flow Per Unit (NOCFFPU)	0.60	0.52

Notes: Investment valuation policy: Closing price or last trading price at DSE and as per BSEC Directives.

The details of the published quarterly financial statements are available in the website of AIMS of Bangladesh Limited. The address of the website is : www.aims-bangladesh.com