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In the Supreme Court of Bangladesh  
High Court Division  
(Special Original Jurisdiction)

Writ petition No.3069 of 2010.

In the matter of:  
An application under Article 102 of the Constitution of  
the People's Republic of Bangladesh.

And  
In the matter of:  
Md. Abul Hossain, son of Late Fazar Uddin, Lecturer,  
Phulpur Mohila College, Phulpur, Mymensingh.  
..... Petitioner.

-versus-  
Securities and Exchange Commission, represented by  
its Chairman, Jiban Bima Tower, 15<sup>th</sup>, 16<sup>th</sup> and 20<sup>th</sup>  
floor, 10 Dilkusha Commercial Area, Dhaka-1000 and  
others  
..... Respondents.

Heard on: 05.8.2010, 29.09.2010, and  
Judgment on: 5.10.2010.

Present:  
Mr. Justice Mamnoon Rahman  
And  
Ms. Justice Syeda Afsar Jahan.

Mamnoon Rahman, J:

In an application under Article 102 of the Constitution of the  
People's Republic of Bangladesh, Rule was issued calling upon the  
respondent Nos. 1 and 2 to show cause as to why the Memo No. SEC/MF  
& SPV/MF-2/21009/157 dated 7.3.2010 issued by respondent No.1 under  
the signature of respondent No.2 (Annexure-G) declining to grant approval  
of the resolution of Respondent No.4 resolving to distribute stock Dividend  
and rights issue shall not be declared to have been issued without lawful

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