

July 06, 2011

Chief Executive Officer
Dhaka Stock Exchange
9F Motijheel CA
Dhaka 1000

Chief Executive Officer
Chittagong Stock Exchange
CSE Building
1080 Sk. Mujib Road, Agrabad
Chittagong

Dear Sir,

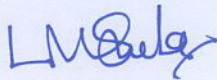
**NAV ANNOUNCEMENT OF RELIANCE ONE:
THE FIRST SCHEME OF RELIANCE INSURANCE MUTUAL FUND**

We are pleased to inform you that the un-audited Net Asset Value (NAV) of Reliance One as at the close of business on July 06, 2011 as follows:

Name of the Fund	Net Asset Value (Tk.)	Face Value (Tk.)	Net Asset Value per Unit at Cost	Net Asset Value per Unit at Market Price
Reliance One	577,807,641	10.00	10.36	10.51

Considering this as price sensitive information, we would request you to kindly make necessary announcement through your trading system as the Fund commence trading at your bourse from July 07, 2011.

Thanking you with assurance of our best cooperation at all times.



**LAILA MAHMUDA SHILPI
HEAD OF OPERATIONS**

CC to: Executive Director, Mutual Fund & SPV Department, Securities & Exchange Commission, Jibon Bima Bhaban (15th-16th Floor), 10 Dilkusha C/A, Dhaka 1000.