

GRAMEEN ONE

GRAMEEN MUTUAL FUND ONE

HALF-YEARLY ACCOUNTS 2014 (UN-AUDITED)

STATEMENT OF COMPREHENSIVE INCOME

FROM 01 JULY 2014 TO 31 DECEMBER 2014

	Half-Year ended 31 Dec, 2014	Half-Year ended 31 Dec, 2013
INCOME		
Dividend income	8,657,804	7,780,341
Interest income	5,705,941	12,154,121
Other Income	84	-
Net realized appreciation	17,600,134	29,526,935
Total	31,963,963	49,461,397
EXPENSES		
BSEC annual fee	127,500	127,500
Stock exchanges listing fee	75,000	65,000
CDBL annual fee	27,997	27,997
Trusteeship fee	100,000	100,000
Management fee	5,934,850	5,482,022
Custodial fees and charges	54,866	7,772
Printing & publication expense	40,013	95,321
Dividend distribution expense	-	73,524
Bank charge	18,866	18,700
Amortization of issue expense	221,242	221,242
Capital Enhancement Cost	423,198	-
Total	7,023,530	6,219,078
NET PROFIT FOR THE PERIOD	24,940,433	43,242,319
(Balance of profit transferred to equity)		
Earning Per Unit (EPU)	0.75	1.70

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2014

	31-Dec-2014 Taka	30-June-2014 Taka
PROPERTIES AND ASSETS		
Non-current assets		
Investment in primary and non-listed securities	216,195,000	183,730,000
Preliminary & issue expenses	221,244	442,485
	216,416,244	184,172,485
Current assets		
Marketable investments-at market value	722,854,362	606,339,120
Accounts receivables	1,888,939	1,242,123
Advance & prepayments	454,833	479,330
Cash at bank	83,752,884	106,641,998
	808,951,018	714,702,571
Total assets	1,025,367,262	898,875,056
EQUITY AND LIABILITIES		
Unitholders' equity		
Paid-up capital	331,500,000	255,000,000
Premium Reserve	196,146,000	-
Dividend equalization reserve	1,176,660	87,407,389
Provision for bad & doubtful investment	20,712,409	20,712,409
Provision for depreciation on other investment	-	40,697,402
Investment diminution reserve	439,158,258	340,631,372
Retained earnings	-	145,717,869
Profit Carried from comprehensive income statement	24,940,433	-
	1,013,633,761	890,166,441
Current liabilities		
Accounts payable	11,733,502	8,708,615
Total equity and liabilities	1,025,367,262	898,875,056
Net Asset Value (NAV)	1,013,633,761	890,166,441

Notes: 1. Investment valuation policy: Closing price or last trading price at DSE is taken .

2. NAV: Tk30.58 at market value and Tk11.41 at cost per unit of Tk10 each at 31 December 2014.

3. Realized Earning Per Unit (EPU) is Tk0.75 for the period.

- Notes: 1. Investment valuation policy: Closing price or last trading price at BSE is taken .
- 2.NAV: Tk30.58 at market value and Tk11.41 at cost per unit of Tk10 each at 31 December 2014.
3. Realized Earning Per Unit (EPU) is Tk0.75 for the period.

