

GRAMEEN ONE

GRAMEEN MUTUAL FUND ONE

HALF-YEARLY ACCOUNTS 2010 (UN-AUDITED)

PROFIT & LOSS ACCOUNT

FROM 01 JULY 2010 TO 31 DECEMBER 2010

	Half-Year ended 31 Dec, 2010	Half-Year ended 31 Dec, 2009
INCOME	144,418,279	121,282,930
Dividend Income	3,855,909	2,478,664
Interest Income	2,876,957	1,111,837
Net Realized Appreciation	137,685,413	117,692,429
EXPENSES	6,927,519	5,119,135
SEC Annual Fee	85,000	85,000
Stock Exchange Listing Fees	55,000	55,000
CDBL Annual Fee	28,000	27,997
Trusteeship Fee	100,000	100,000
Management Fee	6,208,861	4,608,381
Custodial Fee	27,791	-
Amortization of Issue Expenses	221,242	221,242
CDBL Charges	1,862	9,216
Dividend Distribution Expenses	100,100	-
Printing & Publication Expenses	71,454	-
Bank Charges	22,960	12,300
Other Expenses	5,250	-
NET PROFIT FOR THE PERIOD	137,490,760	116,163,795
Retained Earnings Carry Forwarded	5,243,336	130,536,771
Net Profit & Retained Earnings Transferred to B/S	142,734,096	246,700,566

BALANCE SHEET

AS AT 31 DECEMBER 2010

	31-Dec-10	30-Jun-10
EQUITY	1,093,052,076	926,225,419
Paid-up Capital	170,000,000	170,000,000
Investment Diminution Reserve	647,640,307	516,304,410
Provision for Bad & Doubtful Investment	20,712,409	20,712,409
Provision for Depreciation on other Investment	40,697,402	40,697,402
Dividend Equalization Reserve	71,267,862	71,267,862
Retained Earnings	142,734,096	107,243,336
CURRENT LIABILITIES	22,908,376	66,517,353
Management Fee Payable	3,158,490	2,873,037
Audit Fee	-	35,000
Refund Warrant Payable	23,480	23,480
Dividend Warrant Payable	19,726,406	63,548,431
Other Liabilities	-	37,405
TOTAL	1,115,960,452	992,742,772
ASSETS		
Investment at Cost	239,643,026	371,524,146
Net Appreciation/(Depreciation)	647,640,307	516,304,410
Cash & Cash Equivalents	226,016,912	101,852,248
Dividend & Interest Receivables	286,778	435,590
Capitalized Expenses	1,991,175	2,212,417
CDBL Security Deposit	150,000	150,000
Advance Prepayments	232,330	234,330
Other Receivable	-	29,631
TOTAL	1,115,960,529	992,742,772

Notes: 1. Investment valuation policies are (a) Closing price or last trading price at DSE else CSE is taken (b) Fixed Income Securities valued at face value.

2. NAV: Tk64.30 at market value and Tk25.84 at cost per unit of Tk10 each at Dec '10.

3. Realized Earning per Share (EPS) for the period: Tk8.09 per unit.