

GRAMEEN ONE

GRAMEEN MUTUAL FUND ONE

HALF-YEARLY ACCOUNTS 2012 (UN-AUDITED)

STATEMENT OF COMPREHENSIVE INCOME

FROM 01 JULY 2012 TO 31 DECEMBER 2012

	Half-Year ended 31 Dec, 2012	Half-Year ended 31 Dec, 2011
INCOME		
Dividend income	10,246,708	9,261,650
Interest income	5,843,636	5,159,096
Net realized appreciation	16,358,990	9,430,927
Total	32,449,334	23,851,673
Expenses		
SEC annual fee	127,500	85,000
Stock exchange listing fee	65,000	55,000
CDBL annual fee	27,999	27,997
Trusteeship fee	100,000	100,000
Management fee	4,946,746	5,507,386
Amortization of issue expense	221,242	221,242
CDBL charge & Custodial fee	711	5,351
Dividend distribution expense	97,773	66,200
Printing & publication expense	41,025	97,870
Bank charge	17,875	30,020
Total	5,645,871	6,196,066
NET PROFIT FOR THE PERIOD	26,803,463	17,655,607
(Balance of profit transferred to equity)		

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2012

	31-Dec-2012 Taka	30-June-2012 Taka
PROPERTIES AND ASSETS		
Non-current assets		
Investment in primary and non-listed securities	87,671,000	18,750,000
Preliminary & issue expenses	1,106,208	1,327,451
	88,777,208	20,077,451
Current assets		
Marketable investments-at market value	579,782,988	606,410,171
Accounts receivables	797,465	18,354,542
Advance & prepayments	444,834	479,330
Cash at bank	40,855,923	97,335,354
	621,881,210	722,579,397
Total assets	710,658,418	742,656,848
EQUITY AND LIABILITIES		
Unitholders' equity		
Paid-up capital	255,000,000	255,000,000
Retained earnings	51,338,380	37,295,243
Dividend equalization reserve	87,407,389	87,407,389
Provision for bad & doubtful investment	20,712,409	20,712,409
Provision for depreciation on other investment	40,697,402	40,697,402
Investment diminution reserve	214,588,000	231,748,390
Profit Carried from comprehensive income statement	26,803,463	52,293,137
	696,547,042	725,153,970
Current liabilities		
Accounts payable	14,111,376	17,502,878
	14,111,376	17,502,878
Total equity and liabilities	710,658,418	742,656,848
Net Asset Value (NAV)	696,547,042	725,153,970

Notes: 1. Investment valuation policies are (a) Closing price or last trading price at DSE (b)

Fixed Income Securities valued at face value.

2. NAV: Tk27.32 at market value and Tk18.90 at cost per unit of Tk10 each at Dec '12.

3. Realized Earning Per Unit (EPU) is Tk1.05 .

Notes: 1. Investment valuation policies are (a) Closing price or last trading price at DSE is taken (b) Fixed Income Securities value
2. NAV: Tk31.04 at market value and Tk17.98 at cost per unit of Tk10 each at Dec '11 after dilution of bonus unit issue.
3. Realized Earning Per Unit (EPU) is Tk0.69 and Unrealized Earning Per Unit is Tk13.05 for the period after dilution of bonus unit i

securities valued at face value.
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of bonus unit issue.