

AIMS FIRST GUARANTEED MUTUAL FUND
HALF-YEARLY UN-AUDITED ACCOUNTS 2008

PROFIT & LOSS ACCOUNT		
FROM 01 JULY 2008 TO 31 DECEMBER 2008		
	Half-Year ended 31 Dec, 2008	Half-Year ended 31 Dec, 2007
INCOME	23,353,539	12,198,345
Dividend Income	3,913,782	413,023
Interest Income	1,931,356	2,329,071
Net Realized Appreciation	17,508,401	9,456,251
EXPENSES	4,966,550	4,332,740
SEC Annual Fee	84,000	25,000
Stock Exchange Listing Fee	55,000	50,000
CDBL Annual Fee	27,998	26,667
Trusteeship Fee	100,000	100,000
Management Fee	4,658,704	3,986,255
Custodial Fee	18,558	10,504
Amortization of Issue Expenses	20,395	20,395
CDBL Charges	200	46,665
Bank Charge	1,695	7,300
Other Expenses	-	59,955
NET PROFIT/(LOSS)	18,386,989	7,865,605
Net profit transferred to B/S	18,386,989	7,865,605
BALANCE SHEET		
AS AT 31 DECEMBER 2008		
	31-Dec-08	31-Dec-07
LIABILITIES	468,062,116	480,201,524
Share Capital	168,000,000	168,000,000
Investment Diminution Reserve	185,452,873	292,312,539
Dividend Equalization Reserve	30,109,599	1,775,604
Retained Earnings	66,112,655	10,247,776
Profit Carried from Profit & Loss Account	18,386,989	7,865,605
CURRENT LIABILITIES	4,808,545	6,565,396
Management Fee Payable	4,676,045	2,206,255
Trusteeship Fee Payable	100,000	-
Dividend Warrant Uncashed	-	4,356,641
Refund Warrant Uncashed	2,500	2,500
Auditors Fee Payable	30,000	-
TOTAL	472,870,661	486,766,920
ASSETS		
Investment at Cost	270,142,675	218,511,378
Net Appreciation/(Depreciation)	90,503,996	170,943,204
Cash & Fixed Income	109,804,681	96,357,172
Dividend & Interest Receivables	1,882,842	361,908
Capitalized Expenses	265,134	305,924
CDBL Security Deposit	150,000	150,000
Advance Payments	121,333	137,333
TOTAL	472,870,661	486,766,920

- Notes:** 1. Figures of Dec-07 has been readjusted. Investment Diminution Reserve consist of previous blance plus unrealized gain.
2. Investment valuation policies are (a) Closing price or last trading price at DSE else CSE is taken
(b) Fixed Income Securities valued at face amount.
3. NAV: Tk2.79 at Market Value and TK2.25 at Cost per unit at December 2008.
4. Due to High Court Order the Trustee could not declare the dividend for 2007-08 FY.