

GRAMEEN ONE : SCHEME TWO

GRAMEEN MUTUAL FUND ONE

Auditors: Hoda Vasi Chowdhury & Co, BTMC Building, 7-9 Karwan Bazar, Dhaka 1215

ABRIDGED AUDITED ACCOUNTS

BALANCE SHEET AS ON JUNE 30, 2009

ASSETS	1,601,115,123
Investment at Market Value	940,139,404
Accounts Receivable	13,190,059
Advance & Prepayments	1,716,666
Preliminary & Issue Expenses	20,768,448
Cash at Bank	625,300,546
LIABILITIES	13,978,282
Accounts Payable	13,978,282
NET ASSETS	1,587,136,841
REPRESENTED BY	
Capital Fund with 125,000,000 fully paid units of Tk 10.00 each	1,250,000,000
Investment Diminution Reserve	187,296,411
Retained Earnings carried from Profit & Loss Account	149,840,430
	1,587,136,841

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING JUNE 30, 2009

INCOME	164,444,073
Interest on Bank Deposits	111,520,238
Profit on Sale of Marketable Securities	39,732,780
Dividend Income	13,191,055
EXPENSES	14,603,643
Management Fee	12,367,845
Amortization of Preliminary and Issue Expenses	1,483,460
CDBL Fee	83,334
Trustee Fee	300,000
Stock Exchanges Fees	300,000
Other Expenses	69,004
NET PROFIT FOR THE PERIOD CARRY FORWARD TO BALANCE SHEET	149,840,430

CASH FLOW STATEMENT FOR THE YEAR ENDING JUNE 30, 2009

NET CASH FLOW FROM OPERATING ACTIVITIES	128,143,539
Receipt from Dividend Income	7,995,064
Receipt from Interest Income	105,572,136
Receipt from Profit on Sale of Investment	37,686,814
Payment for Operating Expenses	(625,361)
Payments for Advance & Prepayments	(1,716,666)
Payment for Capitalized Expenses	(20,768,448)
NET CASH FLOW FROM INVESTING ACTIVITIES	(752,842,993)
Investment in Shares and Securities	(752,842,993)
NET CASH FLOW FROM FINANCING ACTIVITIES	-
Capital Fund	-
NET CASH FLOW FROM ALL ACTIVITIES	(624,699,454)
Opening Cash at Bank	1,250,000,000
Closing Cash at Bank	625,300,546

- Notes:* 1. Investment valuation policies are (a) Closing price or last trading price at DSE else CSE is taken (b) Fixed Income Securities valued at face value.
2. NAV: Tk12.70 at market value and Tk11.20 at cost per unit of Tk10 each at June '09.
3. Earning per Share (EPS) for the period: Tk1.20 per unit.