

# GRAMEEN ONE

## GRAMEEN MUTUAL FUND ONE

### HALF-YEARLY ACCOUNTS 2009 (UN-AUDITED)

#### PROFIT & LOSS ACCOUNT

FROM 01 JULY 2009 TO 31 DECEMBER 2009

	Half-Year ended 31 Dec, 2009	Half-Year ended 31 Dec, 2008
<b>INCOME</b>	<b>121,282,930</b>	<b>17,351,098</b>
Dividend Income	2,478,664	3,407,629
Interest Income	1,111,837	1,526,672
Net Realized Appreciation	117,692,429	12,416,797
<b>EXPENSES</b>	<b>5,119,135</b>	<b>4,519,806</b>
SEC Annual Fee	85,000	85,000
Stock Exchange Listing Fees	55,000	55,000
CDBL Annual Fee	27,997	27,975
Trusteeship Fee	100,000	100,000
Management Fee	4,608,381	4,029,389
Custodial Fee	-	200
Amortization of Issue Expenses	221,242	221,242
CDBL Charges	9,216	-
Bank Charges	12,300	1,000
<b>NET PROFIT FOR THE PERIOD</b>	<b>116,163,795</b>	<b>12,831,292</b>
Retained Earnings	130,536,771	-
Net Profit & Retained Earnings Transferred to B/S	246,700,566	12,831,292

#### BALANCE SHEET

AS AT 31 DECEMBER 2009

	31-Dec-09	30-Jun-09
<b>EQUITY</b>	<b>792,854,623</b>	<b>589,054,105</b>
Paid-up Capital	170,000,000	170,000,000
Investment Diminution Reserve	353,193,915	265,557,192
Dividend Equalization Reserve	22,960,142	27,553,577
Retained Earnings Carried from Profit & Loss A/c	246,700,566	125,943,336
<b>CURRENT LIABILITIES</b>	<b>4,691,728</b>	<b>2,387,815</b>
Management Fee Payable	4,608,248	2,065,795
Audit Fee Payable	60,000	60,000
Refund Warrant Payable	23,480	243,480
Other Liabilities	-	18,540
<b>TOTAL</b>	<b>797,546,351</b>	<b>591,441,920</b>
<b>ASSETS</b>		
Investment at Cost	417,919,813	264,796,304
Net Appreciation/(Depreciation)	353,193,915	265,557,192
Cash & Cash Equivalents	22,626,953	39,385,027
Dividend & Interest Receivables	1,099,678	6,643,454
Capitalized Expenses	2,433,658	2,654,900
CDBL Security Deposit	150,000	150,000
Advance Prepayments	122,333	234,330
Other Receivable	-	12,020,713
<b>TOTAL</b>	<b>797,546,351</b>	<b>591,441,920</b>

**Notes:** 1. Investment valuation policies are (a) Closing price or last trading price at DSE else CSE is taken (b) Fixed Income Securities valued at face amount.

2. NAV: Tk46.64 at market value and Tk25.86 at cost per unit of Tk10 each at Dec '09.

3. Realized Earning per Share (EPS) for the period: Tk6.83 per unit.

4. Due to High Court Order the Trustee could not declare the dividend for 2007-08 and 2008-09 FY.