

GRAMEEN MUTUAL FUND ONE		
ABRIDGED AUDITED ACCOUNTS		
Auditors: Hoda Vasi Chowdhury & Co, BTMC Building, 7-9 Karwan Bazar, Dhaka 1215		
BALANCE SHEET AS ON JUNE 30, 2006		
	30-Jun-2006	15-Feb-2005
Assets	174,274,275	17,671,388
Marketable investments, at market value	95,820,050	-
Interest and dividend receivable	4,353,726	222,801
Advances and prepayments	209,167	-
Preliminary and issue expenses	3,982,349	-
Cash at banks	69,908,983	17,448,587
Liabilities and provisions	4,263,977	1,171,388
Accounts payable	4,263,977	1,171,388
Net assets	170,010,298	16,500,000
Represented by		
Capital fund with 17,000,000 fully paid units of Tk 10.00 each	170,000,000	12,000,000
Retained earnings carried from Profit & Loss Account	10,298	4,500,000
	170,010,298	16,500,000
NAV per unit: Tk10.91 at cost, Tk 10.00 at market value		
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING JUNE 30, 2006		
Income	4,875,501	6,142,267
Interest on bank deposits	12,659,424	3,850,005
Profit on sale of marketable securities	1,651,822	1,835,862
Unrealized appreciation/(depreciation) on marketable securities	(15,501,907)	-
Dividend income	5,879,882	456,400
Exchange gain on foreign currency	186,280	-
Expenses	4,865,203	1,642,267
Management fee	3,915,000	951,388
Amortization of preliminary and issue expenses	442,483	-
CDBL and custodial fees	87,003	2,500
Trustee fee	200,000	200,000
SEC and stock exchanges fees	164,167	200,000
Other expenses	56,550	288,379
Gross profit	10,298	4,500,000
Retained earnings carried forward to Balance Sheet	10,298	4,500,000
CASH FLOW STATEMENT		
FOR THE PERIOD FROM FEBRUARY 16, 2005 TO JUNE 30, 2006		
Net cash flow from operating activities	10,282,353	5,448,587
Net distributable income for the period	10,298	4,500,000
Changes in working capital	10,272,055	948,587
Net cash flow from investing activities	(111,321,957)	-
Investment in shares and securities	(111,321,957)	-
Net activities from financing activities	153,500,000	-
Capital fund with 15,350,000 fully paid units of Tk 10.00 each	153,500,000	-
Net cash inflow	52,460,396	5,448,587
Detailed Audited Accounts and Report thereon are available at the office of AIMS of Bangladesh Limited at Chandrashila Suvastu Tower (5th Floor), 69/1 Panthapath (East), Dhaka 1205		