

GRAMEEN MUTUAL FUND ONE		
ABRIDGED AUDITED ACCOUNTS		
Auditors: Hoda Vasi Chowdhury & Co, BTMC Building, 7-9 Karwan Bazar, Dhaka 1215		
BALANCE SHEET AS ON JUNE 30, 2007		
	30-Jun-07	30-Jun-06
Assets	366,708,005	174,274,275
Investments at market value	250,803,180	95,820,050
Interest and dividend receivable	3,289,678	4,353,726
Advances and prepayments	263,591	209,167
Preliminary and issue expenses	3,539,866	3,982,349
Cash at banks	108,811,690	69,908,983
Liabilities and provisions	5,168,776	4,263,977
Accounts payable	5,168,776	4,263,977
Net assets	361,539,229	170,010,298
Represented by		
Capital fund with 17,000,000 fully paid units of Tk 10.00 each	170,000,000	170,000,000
Investment diminution reserve	131,709,445	-
Dividend equalization reserve	10,529,784	-
Dividend payable (29%) Cash	49,300,000	-
Retained Earnings carried from Profit & Loss Account	-	10,298
	361,539,229	170,010,298
NAV per unit: Tk13.52 at cost, Tk 21.27 at market value		
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING JUNE 30, 2007		
	65,788,521	20,377,408
Income		
Interest on bank deposits	5,139,858	12,659,424
Profit on sale of marketable securities	53,004,878	1,651,822
Dividend income	7,408,466	5,879,882
Exchange gain on foreign currency	235,319	186,280
Expenses	5,973,202	20,367,110
Management fee	4,860,714	3,915,000
Amortization of preliminary and issue expenses	442,483	442,483
CDBL fee	176,689	87,003
Trustee fee	200,000	200,000
SEC and stock exchanges fees	215,000	164,167
Value of Trading Securities	-	15,501,907
Other expenses	78,316	56,550
Gross profit	59,815,319	10,298
Retained Earnings carried forward to Balance Sheet	59,815,319	10,298
CASH FLOW STATEMENT		
FOR THE PERIOD FROM July 01, 2006 TO JUNE 30, 2007		
	62,176,392	10,282,353
Net cash flow from operating activities		
Receipt from dividend Income	8,248,185	4,240,520
Receipt from interest Income	5,173,026	10,385,331
Receipt from profit on sale of investment	52,982,736	1,651,822
Receipt/Payment in foreign currency gain	452,789	(31,190)
Payment for operating expenses	(4,680,344)	(1,539,298)
Payment for p preliminary & issue expenses	-	(4,424,832)
Net cash flow from investing activities	(23,273,685)	(111,321,957)
Investment in shares and securities	(23,273,685)	(111,321,957)
Net activities from financing activities	-	153,500,000
Capital fund with 15,350,000 fully paid units of Tk 10.00 each	-	153,500,000
Net cash inflow	38,902,707	52,460,396

Detailed Audited Accounts and Report thereon are available at the office of AIMS of Bangladesh Limited at Unique Trade Center (UTC), Level-6 (SW), 8 Panthopath, Karwan Bazar, Dhaka 1215