

GRAMEEN ONE**GRAMEEN MUTUAL FUND ONE****YEARLY AUDITED ACCOUNTS 2011**

AUDITOR: HODA VASI CHOWDHURY & CO

BALANCE SHEET

AS AT 30 JUNE 2011

	30 June, 2011	30 June, 2010
	Taka	Taka
ASSETS	901,598,114	992,742,772
Investments at Market Value	743,852,705	887,828,556
Accounts Receivable	14,303,425	465,221
Advance & Prepayments	384,330	384,330
Cash at Bank	141,287,720	101,852,248
Preliminary & Issue Expenses	1,769,934	2,212,417
LIABILITIES	11,775,621	66,517,353
Accounts Payable	11,775,621	66,517,353
Net Assets	889,822,493	926,225,419
EQUITY		
Paid-up Capital	170,000,000	170,000,000
Investment Diminution Reserve	406,210,050	516,304,410
Provision for Income Tax	16,139,527	-
Provision for Bad & Doubtful Investment	20,712,409	20,712,409
Provision for Depreciation on Other Investment	40,697,402	40,697,402
Dividend Equalization Reserve	71,267,862	71,267,862
Retained Earnings	164,795,243	107,243,336
TOTAL	889,822,493	926,225,419

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2011

	Year ended 30 June, 2011	Year ended 30 June, 2010
	Taka	Taka
INCOME	188,902,770	218,865,513
Interest on Bank Deposits	7,273,802	3,823,407
Net Income on Sale of Trading Securities	169,477,273	208,598,577
Dividend Income	12,151,695	6,443,529
EXPENSES	13,211,336	11,741,417
Management Fee	11,800,908	10,361,937
Trusteeship Fee	200,000	200,000
Amortization of Issue Expenses	442,483	442,483
Annual SEC Fee	170,000	170,000
Annual Listing Fee with Stock Exchanges	110,000	110,000
Annual CDBL Fee	56,000	55,995
Book Building Expenses-DSE	25,000	-
Custodial Fee	72,798	-
Dividend Distribution Expenses	119,114	144,970
CDBL Fees & Demat Charges	7,506	46,320
Bank Charges	35,743	24,420
Printing & Publication Expenses	126,534	150,292
Audit Fee	45,250	35,000
Profit for the Period	175,691,434	207,124,096
Less: Provision for Income Tax	16,139,527	-
Less: Provision for Bad & Doubtful Investment	-	20,712,409
Less: Provision for Depreciation on Other Investment	-	40,697,402
Less: Dividend Equalization Reserve	-	43,714,285
Profit available for distribution during the year	159,551,907	102,000,000
Appropriations of Profit:		
Opening Balance of Retained Earnings	107,243,336	125,943,336
Add: Distributable Profit	159,551,907	102,000,000
Balance of Retained Earnings	266,795,243	227,943,336
Less: Dividend paid	102,000,000	120,700,000
Closing Balance of Retained Earnings	164,795,243	107,243,336

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2011

	Year ended 30 June, 2011	Year ended 30 June, 2010
	Taka	Taka
Cash Flow from Operating Activities		
Receipt from Dividend income	12,247,238	10,936,351
Receipt from Interest income	7,273,802	5,538,449
Receipt from Profit on Sale of Investment	155,543,526	220,589,659
Payments for Operating Expenses	(12,942,136)	(10,717,827)
Net Cash Flow from Operating Activities (A)	162,122,430	226,346,632
Cash Flow from Investment Activities		
Investment in Marketable Trading Securities	33,881,491	(106,727,842)

Net Cash Flow from Investment Activities (B)	33,881,491	(106,727,842)
Cash Flow from Financing Activities		
Payments of Cash Dividend	(156,568,449)	(57,151,569)
Net Cash Used by Financing Activities (C)	(156,568,449)	(57,151,569)
Net Cash Inflow from All Activities (A+B+C)	39,435,472	62,467,221
Add: Opening Cash at Bank	101,852,248	39,385,027
Closing Cash at Bank	141,287,720	101,852,248

**CHANGES IN EQUITY STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011**

	Balance as at 30 June, 2011	Balance as at 30 June, 2010
	Taka	Taka
Paid-up Capital	170,000,000	170,000,000
Capital Fund	170,000,000	170,000,000
Investment Diminution Reserve -Opening	516,304,410	265,557,192
Adjustment of Diminution Reserve	(110,094,360)	250,747,218
Investment Diminution Reserve	406,210,050	516,304,410
Dividend Equalization Reserve -Opening	71,267,862	27,553,577
Dividend Equalization Reserve during the year	-	43,714,285
Dividend Equalization Reserve	71,267,862	71,267,862
Provision for Bad & Doubtful Investment	20,712,409	20,712,409
Provision for Depreciation on Other Investment	40,697,402	40,697,402
Provision for Income Tax	16,139,527	-
Retained Earnings -Opening	107,243,336	125,943,336
Profit Earned during the year	175,691,434	207,124,096
Less: Dividend Paid during the year	(102,000,000)	(120,700,000)
Less: Provision for Bad & Doubtful Investment	-	(20,712,409)
Less: Provision for Depreciation on Other Investment	-	(40,697,402)
Less: Dividend Equalization Reserve	-	(43,714,285)
Less: Provision for Income Tax	(16,139,527)	-
Retained Earnings	164,795,243	107,243,336
Total Equity	889,822,493	926,225,419

** Full version of audited financial statement for the year 2010-11 will be available at the office of AIMS of Bangladesh Limited @Tk 50 .