

GRAMEEN ONE : SCHEME TWO

YEARLY AUDITED ACCOUNTS 2014

AUDITOR: M A QUADER KABIR & CO

STATEMENT OF FINANCIAL POSITION

As at June 30, 2014

	2014 Taka	2013 Taka
PROPERTIES AND ASSETS:		
Non-Current Assets	610,471,148	207,334,608
Investment in Primary and Non-listed Securities	597,120,000	192,500,000
Preliminary & Issue Expenses	13,351,148	14,834,608
Current Assets	2,077,146,823	2,118,276,404
Marketable Investments-at Market Value	1,662,708,148	1,421,959,913
Accounts Receivables	4,047,143	55,077,851
Advance & Prepayments	1,842,666	1,842,666
Cash at Bank	408,548,866	639,395,974
Total Assets	2,687,617,971	2,325,611,012
EQUITY AND LIABILITIES:		
Unitholders' Equity	2,663,001,389	2,303,224,592
Paid-up Capital	1,375,000,000	1,375,000,000
Retained Earnings	392,583,887	318,628,015
Dividend Equalization Reserve	30,949,024	30,949,024
Provision for Bad & Doubtful Investment	27,879,360	27,879,360
Investment Diminution Reserve	836,589,118	550,768,193
Current Liabilities		
Accounts Payable	24,616,582	22,386,420
	24,616,582	22,386,420
Total Equity and Liabilities (C+D)	2,687,617,971	2,325,611,012
Net Asset Value (NAV)	2,663,001,389	2,303,224,592
At cost (per unit)	13.28	12.75
At market (per unit)	19.37	16.75

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2014

	2014 Taka	2013 Taka
INCOME:		
	235,614,950	233,608,186
Dividend Income	51,394,893	47,768,687
Interest on Bank Deposits	78,989,253	60,297,337
Net Income on Sale of Marketable Trading Securities	105,230,804	125,542,162
EXPENSES:		
	24,159,078	19,735,352
Management Fee	19,599,541	15,760,208
Trusteeship Fee	200,000	200,000
Annual Listing Fee with Stock Exchanges	200,000	200,000
Annual Fee - BSEC	1,375,000	1,375,000
Annual CDBL Fee & Demat Charge	139,655	133,207
Custodial Fee	551,601	43,431
Bank Charge	52,150	63,352
Printing & Publication Expense	297,815	63,362
Dividend Distribution Expense	209,856	368,332
Audit Fee	50,000	45,000
Amortization of Issue Expense	1,483,460	1,483,460
Net Operating Profit	211,455,872	213,872,834
Earnings Per Unit	1.54	1.56

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED JUNE 30, 2014

	2014 Taka	2013 Taka
A. Cash flow from operating activities		
Receipts from Dividend Income	51,917,302	45,603,885
Receipts from Interest Income	81,025,503	60,991,087
Receipts from Profit on Sale of Investment	153,702,853	116,181,968
Payments for Operating Expenses	(21,339,584)	(18,557,424)
Net Cash Flow from Operating Activities	265,306,074	204,219,516
B. Cash flow from investment activities		
Investment in trading, primary, and non-listed securities	(404,620,000)	(158,500,000)
Investment in trading and listed securities	45,072,690	216,431,496
Net Cash Flow from Investment Activities	(359,547,310)	57,931,496
C. Cash Flow from Financing Activities		
Payments of Cash Dividend	(136,605,872)	(97,326,961)
Net Cash Flow from Financing Activities	(136,605,872)	(97,326,961)
Net Changes in Cash Flows (A+B+C)	(230,847,108)	164,824,051
Add: Opening Cash at Bank	639,395,974	474,571,923
Closing Cash at Bank	408,548,866	639,395,974

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2014

	2014 Taka	2013 Taka
Unit Capital -opening	1,375,000,000	1,375,000,000
Capital Fund	1,375,000,000	1,375,000,000
Investment Diminution Reserve -Opening	550,768,193	467,664,877
Adjustment of Diminution Reserve	285,820,925	83,103,316
Investment Diminution Reserve	836,589,118	550,768,193
Provision for Bad & Doubtful Investment	27,879,360	27,879,360
Dividend Equalization Reserve	30,949,024	30,949,024
Retained Earnings-Opening	318,628,015	187,300,376
Profit during the Year	211,455,872	213,872,834
Dividend Paid	(137,500,000)	(82,500,000)
Adjustment of Dividend Receivable	-	(45,195)
Retained Earnings	392,583,887	318,628,015
Total Equity	2,663,001,389	2,303,224,592

** Full version of audited financial statement for the year 2013-14 will be available at the office of AIMS of Bangladesh Limited @Tk 50 per copy.