

GRAMEEN ONE : SCHEME TWO

YEARLY AUDITED ACCOUNTS 2018

AUDITOR: AZIZ HALIM KHAIR CHOUDHURY

STATEMENT OF FINANCIAL POSITION

As at 30 June, 2018

	Figures in Tk.	
	30-Jun-18	30-Jun-17
ASSETS:		
Investment in Primary and Non-listed Securities	156,471,115	136,077,802
Marketable Investments-at Market Value- Adjusted	2,494,987,974	2,627,189,880
Accounts Receivables	27,923,504	22,191,574
Advance, Deposit & Prepayments	2,791,792	2,756,600
Preliminary & Issue Expenses	7,417,292	8,900,756
Cash at Bank	893,641,061	802,241,001
Total Assets	3,583,232,738	3,599,357,613
EQUITY AND LIABILITIES:		
Unitholders' Equity	3,526,629,631	3,526,888,635
Unit Capital	1,823,979,014	1,788,969,824
Unit Premium Reserve	36,549,594	66,450,205
Investment Diminution Reserve	1,418,803,843	1,461,652,520
Market Risk Reserve for Fall Market	4,968,700	5,270,853
Retained Earnings	242,328,480	204,545,233
Current Liabilities & Provision	56,603,107	72,468,978
Accounts Payable	8,144,031	7,796,552
Dividend Payable-Unclaimed	48,459,076	64,672,426
Total Equity and Liabilities (C+D)	3,583,232,738	3,599,357,613
Net Asset Value (NAV)	3,526,629,631	3,526,888,635
At Cost (per unit)	11.36	11.17
At Market Value - Adjusted (per unit)	19.33	19.71

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE, 2018

	Figures in Tk.	
	01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
INCOME:	277,171,018	235,949,231
Dividend Income	74,037,692	73,543,480
Profit from Sale of Trading Securities	131,643,915	123,020,620
Interest Income	71,489,411	39,385,131
EXPENSES:	37,794,663	33,740,585
Management Fee	31,170,170	26,879,879
Trustee Fee	200,000	200,000
Annual Listing Fee with Stock Exchanges	1,375,046	1,224,718
Annual Fee -BSEC	1,788,970	1,702,220
CDBL Annual Fee& Charges	105,817	106,040
Custodian Fees & Charges	683,876	727,175
Audit Fee	50,000	50,000
Tax Expenses	-	149,672
Capital Enhancement Cost	-	433,748
Dividend Distribution Expense	210,340	181,400
IPO Charges	31,000	-
Legal Expenses	250,000	-
Printing & Publication Expense	343,830	535,695
Book Building Expenses	-	5,000
Bank Charge	102,150	51,574
Donation to BSEC Biniyog Shiksha Tahobil	-	10,000
Amortization of Issue Expense	1,483,464	1,483,464
Operating Profit	239,376,355	202,208,646
Write back of Provision against fall in value of Securities	302,153	761,367
Net Profit after provision for the year	239,678,508	202,970,013
Earnings Per Unit	1.31	1.13
Re-Styled Earning Per Unit	-	1.11

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE, 2018

	Figures in Tk.	
	2018	2017
Unit Capital -Opening	1,788,969,824	1,702,220,210
Re-investment Unit issued	35,009,190	86,749,614
Capital Fund-Closing	1,823,979,014	1,788,969,824
Unit Premium Reserve -Opening	66,450,205	124,192,061
Less: Transfer to Retain Earnings	(66,450,205)	(124,192,061)
Add: Transfer from Retain Earnings	36,549,594	66,450,205
Unit Premium Reserve- Closing	36,549,594	66,450,205
Investment Diminution Reserve -Opening	1,461,652,520	927,043,084
Adjustment of Diminution Reserve	(42,848,677)	534,609,436
Investment Diminution Reserve - Closing	1,418,803,843	1,461,652,520
Market Risk Reserve for Fall Market-Opening	5,270,853	6,032,220
Provision for Investment in fall Market	(302,153)	(761,367)
Market Risk Reserve for Fall Market- Closing	4,968,700	5,270,853
Retained Earnings-Opening	204,545,233	201,573,450
Less: prior year adjustment for advance of BSEC VAT	-	(768,451)
Add: Net Profit after provision during the Year	239,678,508	202,970,013
Less: Cash Dividend Paid	(196,786,682)	(170,222,021)
Less: Re-investment Unit Issued	(35,009,190)	(86,749,614)
Add: Unit Premium Reserve Transfer to Retain Earnings	66,450,205	124,192,061
Add: Unit Premium Reserve Transfer from Retain Earnings	(36,549,594)	(66,450,205)
Retained Earnings- Closing	242,328,480	204,545,233
Total Equity	3,526,629,631	3,526,888,635

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE, 2018

	Figures in Tk.	
	01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
A. Cash flow from operational Activities		
Receipts from Dividend Income	75,879,301	72,916,811
Receipts from Interest Income	47,158,966	38,725,937
Receipts from Profit on Sale of Trading Securities	148,400,821	106,280,889
Payments for Operating Expenses	(35,998,913)	(27,378,994)
Net Cash Flow from Operating Activities	235,440,175	190,544,643
B. Cash flow from investment Activities		
Cost of Investment in Trading, Primary, and Non-listed Securities- Last year	1,301,615,162	1,199,986,156
Cost of Investment in Trading, Primary, and Non-listed Securities-This year	(1,232,655,246)	(1,301,615,162)
Net Cash Flow from Investment Activities	68,959,916	(101,629,006)
C. Cash Flow from Financing Activities		
Payment of Cash Dividend	(213,000,031)	(151,495,442)
Net Cash Flow from Financing Activities	(213,000,031)	(151,495,442)
Net Cash Flow from All Activities (A+B+C)	91,400,060	(62,579,805)
Add: Opening Cash at Bank	802,241,001	864,820,806
Closing Cash at Bank at the end of the year	893,641,061	802,241,001
Net Operating Cash Flow Per Unit (NOCFPU)	1.29	1.07

Notes: Investment valuation policy: Closing price or last trading price at DSE and as per BSEC Directives.
The details of the published audited annual financial statements are available in the website of AIMS of Bangladesh Limited. The address of the website is : www.aims-bangladesh.com