

**GRAMEEN ONE : SCHEME TWO****YEARLY AUDITED ACCOUNTS 2013****AUDITOR: M A QUADER KABIR & CO****STATEMENT OF FINANCIAL POSITION**

As at June 30, 2013

	2013 Taka	2012 Taka
<b>PROPERTIES AND ASSETS:</b>		
<b>Non-Current Assets</b>	<b>207,334,608</b>	<b>50,318,068</b>
Investment in Primary and Non-listed Securities	192,500,000	34,000,000
Preliminary & Issue Expenses	14,834,608	16,318,068
<b>Current Assets</b>	<b>2,118,276,404</b>	<b>2,075,949,287</b>
Marketable Investments-at Market Value	1,421,959,913	1,555,288,093
Accounts Receivables	55,077,851	44,246,605
Advance & Prepayments	1,842,666	1,842,666
Cash at Bank	639,395,974	474,571,923
<b>Total Assets</b>	<b>2,325,611,012</b>	<b>2,126,267,355</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Unitholders' Equity</b>		
Paid-up Capital	1,375,000,000	1,375,000,000
Retained Earnings	318,628,015	187,300,376
Dividend Equalization Reserve	30,949,024	30,949,024
Provision for Bad & Doubtful Investment	27,879,360	27,879,360
Investment Diminution Reserve	550,768,193	467,664,877
	2,303,224,592	2,088,793,637
<b>Current Liabilities</b>		
Accounts Payable	22,386,420	37,473,718
	22,386,420	37,473,718
<b>Total Equity and Liabilities (C+D)</b>	<b>2,325,611,012</b>	<b>2,126,267,355</b>
<b>Net Asset Value (NAV)</b>	<b>2,303,224,592</b>	<b>2,088,793,637</b>
At cost (per unit)	12.75	11.79
At market (per unit)	16.75	15.19

**STATEMENT OF COMPREHENSIVE INCOME**

FOR THE YEAR ENDED JUNE 30, 2013

	2013 Taka	2012 Taka
<b>INCOME:</b>		
Dividend Income	47,768,687	43,071,771
Interest on Bank Deposits	60,297,337	50,722,259
Net Income on Sale of Marketable Trading Securities	125,542,162	69,885,180
	233,608,186	163,679,210
<b>EXPENSES:</b>		
Management Fee	15,760,208	16,905,808
Trusteeship Fee	200,000	200,000
Annual Listing Fee with Stock Exchanges	200,000	200,000
Annual Fee -BSEC	1,375,000	1,250,000
Annual CDBL Fee & Demat Charge	133,207	145,995
Custodial Fee	43,431	500
Bank Charge	63,352	60,150
Printing & Publication Expense	63,362	105,780
Dividend Distribution Expense	368,332	292,200
Audit Fee	45,000	45,000
Enhance Charge paid to DSE & CSE	-	575,000
Amortization of Issue Expense	1,483,460	1,483,460
	19,735,352	21,263,893
<b>Net Operating Profit</b>	<b>213,872,834</b>	<b>142,415,317</b>
Earnings Per Unit	1.56	1.04

**STATEMENT OF CASH FLOW**

FOR THE YEAR ENDED JUNE 30, 2013

	2013 Taka	2012 Taka
<b>A. Cash flow from operating activities</b>		
Receipts from Dividend Income	45,603,885	42,405,570
Receipts from Interest Income	60,991,087	48,242,122
Receipts from Profit on Sale of Investment	116,181,968	73,897,299
Payments for Operating Expenses	(18,557,424)	(30,076,017)
<b>Net Cash Flow from Operating Activities</b>	<b>204,219,516</b>	<b>134,468,974</b>
<b>B. Cash flow from investment activities</b>		
Cost of investment in marketable trading securities	(1,063,691,720)	(1,121,623,216)
Cost of investment in marketable trading securities (last year)	1,121,623,216	1,073,222,744
<b>Net Cash Flow from Investment Activities</b>	<b>57,931,496</b>	<b>(48,400,472)</b>
<b>C. Cash Flow from Financing Activities</b>		
Payments of Cash Dividend	(97,326,961)	(116,029,354)
<b>Net Cash Flow from Financing Activities</b>	<b>(97,326,961)</b>	<b>(116,029,354)</b>
<b>Net Changes in Cash Flows (A+B+C)</b>	<b>164,824,051</b>	<b>(29,960,852)</b>
Add: Opening Cash at Bank	474,571,923	504,532,775
<b>Closing Cash at Bank</b>	<b>639,395,974</b>	<b>474,571,923</b>

**STATEMENT OF CHANGES IN EQUITY**

FOR THE YEAR ENDED JUNE 30, 2013

	2013 Taka	2012 Taka
Unit Capital -opening	1,375,000,000	1,250,000,000
Dividend Paid-Stock	-	125,000,000
<b>Capital Fund</b>	<b>1,375,000,000</b>	<b>1,375,000,000</b>
Investment Diminution Reserve -Opening	467,664,877	767,607,461
Adjustment of Diminution Reserve	83,103,316	(299,942,584)
<b>Investment Diminution Reserve</b>	<b>550,768,193</b>	<b>467,664,877</b>
Provision for Bad & Doubtful Investment	27,879,360	27,879,360
Dividend Equalization Reserve-Opening	30,949,024	914,245
Dividend Equalization Reserve	-	30,034,779
<b>Dividend equalization reserve-closing</b>	<b>30,949,024</b>	<b>30,949,024</b>
Retained Earnings-Opening	187,300,376	304,885,059
Profit during the Year	213,872,834	142,415,317
Dividend Paid	(82,500,000)	(250,000,000)
Adjustment of Dividend Receivable	(45,195)	-
Adjustment of Interest Income	-	(10,000,000)
<b>Retained Earnings Balance</b>	<b>318,628,015</b>	<b>187,300,376</b>
<b>Total Equity</b>	<b>2,303,224,592</b>	<b>2,088,793,637</b>

\*\* Full version of audited financial statement for the year 2012-13 will be available at the office of AIMS of Bangladesh Limited @Tk 50 per copy.