

GRAMEEN ONE : SCHEME TWO

YEARLY AUDITED ACCOUNTS 2012

AUDITOR: HODA VASI CHOWDHURY & CO

STATEMENT OF FINANCIAL POSITION

AS at 30 JUNE 2012

	30-June-2012 Taka	30-June-2011 Taka
PROPERTIES AND ASSETS		
Non-current assets		
Investment n primary and non-listed securities	34,000,000	248,500,000
Preliminary & issue expenses	16,318,068	17,801,528
	50,318,068	266,301,528
Current assets		
Marketable investments-at market value	1,555,288,093	1,592,330,205
Accounts receivables	44,246,605	45,112,386
Advance & prepayments	1,842,666	1,717,666
Cash at bank	474,571,923	504,532,775
	2,075,949,287	2,143,693,032
Total assets	<u>2,126,267,355</u>	<u>2,409,994,560</u>
EQUITY AND LIABILITIES		
Unitholders' equity		
Paid-up Capital	1,375,000,000	1,250,000,000
Retained earnings	187,300,376	304,885,059
Dividend equalization reserve	30,949,024	914,245
Provision for bad & doubtful investment	27,879,360	27,879,360
Investment diminution reserve	467,664,877	767,607,461
	2,088,793,637	2,351,286,125
Current liabilities		
Accounts payable	37,473,718	28,673,656
Provision for income tax	-	30,034,779
	37,473,718	58,708,435
Total equity and liabilities	<u>2,126,267,355</u>	<u>2,409,994,560</u>
Net Asset Value (NAV)	2,088,793,637	2,351,286,125
At cost (per unit)	11.79	12.67
At market (per unit)	15.19	18.81

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2012

	30-June-2012 Taka	30-June-2011 Taka
INCOME		
Dividend Income	43,071,771	29,133,296
Interest on Bank Deposits	50,722,259	45,858,960
Net Income on Sale of Marketable Trading Securities	69,885,180	278,214,043
	163,679,210	353,206,299
EXPENSES		
Management Fee	16,905,808	20,163,066
Trusteeship Fee	200,000	200,000
Annual Listing Fee with Stock Exchanges	200,000	200,000
Book Building Expense-DSE	-	25,000
Annual Fee -SEC	1,250,000	1,250,000
Annual CDBL Fee & Demat Charge	145,995	204,139
Custodial Fee	500	194,158
Bank Charge	60,150	32,293
Printing & Publication Expense	105,780	155,256
Dividend Distribution Expense	292,200	424,269
Audit Fee	45,000	45,250
Enhance Charge paid to DSE & CSE	575,000	-
Amortization of Issue Expense	1,483,460	1,483,460
	21,263,893	24,376,891
Net operating profit	142,415,317	328,829,408
Less: Provision for income tax	-	30,034,779
Balance of Profit Transferred to Equity	<u>142,415,317</u>	<u>298,794,629</u>
Earnings per unit	1.04	2.39

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 30 JUNE 2012

	30-June-2012 Taka	30-June-2011 Taka
A. Cash flow from operating activities		
Receipts from Dividend Income	42,405,570	29,545,933
Receipts from Interest Income	48,242,122	45,609,097
Receipts from Profit on Sale of Investment	73,897,299	289,000,402
Payments for Operating Expenses	(30,076,017)	(23,400,667)
Net cash flow from operating activities	<u>134,468,974</u>	<u>340,754,765</u>
B. Cash flow from investment activities		
Investment in trading securities	(48,400,472)	76,209,825
Net cash used in investing activities	<u>(48,400,472)</u>	<u>76,209,825</u>
C. Cash flow from financing activities		
Payments of Cash Dividend	(116,029,354)	(336,442,990)
Net cash from financing activities	<u>(116,029,354)</u>	<u>(336,442,990)</u>
Net changes in cash flows (A+B+C)	(29,960,852)	80,521,600
Add: opening cash at bank	504,532,775	424,011,175
Cash and cash equivalents at the end of the year	<u>474,571,923</u>	<u>504,532,775</u>

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2012

	30-June-2012 Taka	30-June-2011 Taka
Unit Capital -opening	1,250,000,000	1,250,000,000
Dividend paid-stock	125,000,000	-
Capital Fund	1,375,000,000	1,250,000,000
Investment diminutuion reserve -opening	767,607,461	852,981,769
Adjustment of diminutuion reserve	(299,942,584)	(85,374,308)
Investment diminutuion reserve	467,664,877	767,607,461
Provision for income tax	-	30,034,779
Provision for bad & doubtful investment	27,879,360	27,879,360
Dividend equalization reserve-opening	914,245	914,245
Add: transfer received from provision for income tax	30,034,779	-
Dividend equalization reserve-closing	30,949,024	914,245
Retained earnings-opening	304,885,059	256,090,430
Profit during the year	142,415,317	328,829,408
Dividend paid	(250,000,000)	(250,000,000)
Provision for income tax	-	(30,034,779)
Adjustment of interest income	(10,000,000)	-
Retained earnings	187,300,376	304,885,059
Total Equity	<u>2,088,793,637</u>	<u>2,381,320,904</u>

** Full version of audited financial statement for the year 2011-12 will be available at the office of AIMS of Bangladesh Limited @Tk 50 per copy.