

GRAMEEN ONE : SCHEME TWO**YEARLY AUDITED ACCOUNTS 2020****AUDITOR: ARTISAN, CHARTERED ACCOUNTANTS****STATEMENT OF FINANCIAL POSITION**

As at 30 June, 2020

	Figures in Tk.	
	30-Jun-20	30-Jun-19
ASSETS:		
Investment in Primary and Non-listed Securities-at Cost	36,244,866	63,273,891
Marketable Investments-at Market Value- Adjusted	1,937,918,929	2,669,983,374
Accounts Receivables	36,496,304	28,758,862
Advance, Deposit & Prepayments	2,791,648	2,791,647
Preliminary & Issue Expenses	4,450,364	5,933,828
Cash & Cash Equivalent	872,890,230	891,374,290
Total Assets	2,890,792,341	3,662,115,891
EQUITY AND LIABILITIES:		
Unitholders' Equity	2,819,458,103	3,597,449,982
Unit Capital	1,823,979,014	1,823,979,014
Unit Premium Reserve	36,549,594	36,549,594
Investment Diminution Reserve	750,936,075	1,503,404,712
Market Risk Reserve for Fall Market	7,814,621	4,964,621
Retained Earnings	200,178,799	228,552,041
Current Liabilities & Provision	71,334,238	64,665,909
Accounts Payable	6,909,026	8,645,791
Dividend Payable-Unclaimed	64,425,212	56,020,118
Total Equity and Liabilities (C+D)	2,890,792,341	3,662,115,891
Net Asset Value (NAV)	2,819,458,103	3,597,449,982
At Cost (per unit)	11.14	11.28
At Market Value -(per unit)	15.46	19.72

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE, 2020

	Figures in Tk.	
	01 July 2019 to 30 June 2020	01 July 2018 to 30 June 2019
INCOME:	170,455,402	241,627,505
Dividend Income	72,387,299	86,039,836
Interest Income	62,128,653	78,943,625
Profit from Sale of Trading Securities	35,939,450	76,644,044
EXPENSES:	31,820,533	36,530,541
Amortization of Issue Expense	1,483,464	1,483,464
Management Fee	25,895,167	30,185,634
Annual Fee -BSEC	1,823,979	1,823,979
Trustee Fee	200,000	200,000
Custodian Fees & charges	332,091	636,328
Annual CDBL Fee	105,999	106,145
Annual Listing Fee with Stock Exchanges	1,200,000	1,200,000
Book Building Expenses	-	5,000
Printing & Publication Expense	241,850	376,490
Audit Fee	60,000	50,000
Bank Charge	157,128	184,836
IPO Charges to DSE	19,000	40,000
Dividend Distribution Expense	301,855	238,665
Operating Profit	138,634,869	205,096,964
Provision write back against fall in value of securities	(2,850,000)	4,079
Net Profit after provision for the year	135,784,869	205,101,043
Unrealized gain/(loss) on securities	(752,468,637)	84,600,869
Total comprehensive income/(loss) including increase/(decrease) in unrealized gain during the year	(616,683,768)	289,701,912
Number of Units outstanding	182,397,901	182,397,901
Profit available for distribution for the year	135,784,869	205,101,043
Earnings Per Unit	0.74	1.12

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE, 2020

	Figures in Tk.	
	2020	2019
Unit Capital -Opening	1,823,979,014	1,823,979,014
Re-investment Unit issued	-	-
Capital Fund-Closing	1,823,979,014	1,823,979,014
Unit Premium Reserve -Opening	36,549,594	36,549,594
Unit Premium Reserve- Closing	36,549,594	36,549,594
Investment Diminution Reserve -Opening	1,503,404,712	1,418,803,843
Investment Diminution Reserve Increase/(decrease)	-	84,600,869
Fair Value Increase/(decrease) during the year	(752,468,637)	-
Investment Diminution Reserve - Closing	750,936,075	1,503,404,712
Market Risk Reserve for Fall Market-Opening	4,964,621	4,968,700
Provision for Investment in fall Market	2,850,000	(4,079)
Market Risk Reserve for Fall Market- Closing	7,814,621	4,964,621
Retained Earnings-Opening	228,552,041	242,328,480
Add: Net Profit after provision during the Year	135,784,869	205,101,043
Less: Cash Dividend Paid	(164,158,111)	(218,877,482)
Retained Earnings- Closing	200,178,799	228,552,041
Total Equity	2,819,458,103	3,597,449,982

STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 30 JUNE, 2020

	Figures in Tk.	
	01- July -2019 to 30- June -2020	01 July 2018 to 30 June 2019
A. Cash flow from operational Activities		
Receipts from Dividend Income	65,849,710	85,006,585
Receipts from Interest Income	86,206,357	79,131,207
Receipts from Profit on Sale of Trading Securities	35,939,948	76,654,355
Payments for Operating Expenses	(32,073,836)	(34,545,172)
Net Cash Flow from Operating Activities	155,922,179	206,246,975
B. Cash flow from investment Activities		
Cost of Investment in Trading, Primary, and Non-listed Securities- Last year	1,229,852,553	1,232,655,246
Cost of Investment in Trading, Primary, and Non-listed Securities-This year	(1,223,227,720)	(1,229,852,553)
Net Cash Flow from Investment Activities	6,624,833	2,802,693
C. Cash Flow from Financing Activities		
Payment of Cash Dividend	(155,753,017)	(211,316,440)
Receivable against FDR Encashment	(25,278,055)	-
Net Cash Flow from Financing Activities	(181,031,072)	(211,316,440)
Net Cash Flow from All Activities (A+B+C)	(18,484,060)	(2,266,771)
Add: Opening Cash at Bank	891,374,290	893,641,061
Closing Cash at Bank at the end of the year	872,890,230	891,374,290
Net Operating Cash Flow Per Unit (NOCFPU)	0.85	1.13

Notes: Investment valuation policy: Closing price or last trading price at DSE and as per BSEC Directives. The details of the published audited annual financial statements are available in the website of AIMS of Bangladesh Limited. The address of the website is : www.afms-bangladesh.com