

AIMS FIRST GUARANTEED MUTUAL FUND

HALF-YEARLY ACCOUNTS 2015 (UN-AUDITED)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2015

	31-Dec-15	30-Jun-15
PROPERTIES AND ASSETS		
Non-current assets		
Investment in primary and non-listed securities (adjusted)	18,109,141	259,950,000
Total non-current assets	18,109,141	259,950,000
Current assets		
Marketable investments-at market value (adjusted)	1,014,302,493	1,466,541,360
Other receivables	9,836,396	5,812,502
Deposits & prepayments	1,398,199	866,080
Cash and cash equivalents	1,349,415,972	720,339,778
Total current assets	2,374,953,060	2,193,559,720
Total assets	2,393,062,201	2,453,509,720
EQUITY AND LIABILITIES		
Unitholders' equity		
Paid-up capital	899,984,160	621,750,000
Unit entitlement premium reserve	809,828,346	852,419,250
Dividend equalization reserve	-	50,000,000
Investment diminution reserve	591,113,450	670,049,149
Retained earnings	62,361,679	230,102,019
Total unitholders' equity	2,363,287,635	2,424,320,418
Current liabilities		
Accounts payable	3,355,094	3,101,194
Dividend payable	23,506,815	23,657,249
Provision for investments in market price fall	2,912,657	2,430,859
Total current liabilities	29,774,566	29,189,302
Total equity and liabilities	2,393,062,201	2,453,509,720
Net Asset Value (NAV)		
At Cost	10.69	14.51
At market value	26.26	38.99

STATEMENT OF COMPREHENSIVE INCOME

FROM 01 JULY 2015 TO 31 DECEMBER 2015

	01-July-2015 to 31-Dec-2015	01-July-2014 to 31-Dec-2014	01-Oct-2015 to 31-Dec-2015	01-Oct-2014 to 31-Dec-2014
INCOME				
Net income on sale of trading securities	514,293	36,002,338	(5,161,785)	24,990,607
Dividend income	16,856,463	16,079,515	7,160,475	8,488,685
Interest income	25,755,850	22,285,754	14,695,191	11,672,860
Other income	27,078	96,607	-	-
Total operating income	43,153,684	74,464,214	16,693,881	45,152,152
EXPENSES				
Management fee	20,182,814	18,060,306	9,544,403	9,333,480
Annual listing fee with Stock exchanges	85,000	95,000	42,502	47,500
BSEC annual fee	310,877	207,250	-	103,626
Custodian fee	226,564	108,727	223,522	27,912
Trustee fee	100,000	100,000	50,000	50,000
Audit fee	7,500	7,500	-	-
Capital Enhancement Cost	1,213,838	917,862	1,213,838	410,875
CDBL annual fee	35,108	27,990	23,778	15,995
Printing & publication expense	148,380	47,549	64,800	-
Bank charge	28,030	20,480	27,900	19,790
Amortization of issue expenses	-	20,395	-	10,198
Total	22,338,111	19,613,059	11,190,743	10,019,376
Income before provision for the period	20,815,573	54,851,155	5,503,138	35,132,776
Provision for investment in fall market	(2,912,657)	-	(2,912,657)	-
Net income after provision for the period	17,902,916	54,851,155	2,590,481	35,132,776
Earning Per Unit (EPU)	0.20	0.88	0.03	0.57

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2015

	31-Dec-15	30-Jun-15
Taka		
Paid-up Capital -opening	621,750,000	414,500,000
Dividend paid during the period-reinvestment	278,234,160	207,250,000
Capital fund	899,984,160	621,750,000
Investment diminution reserve -opening	670,049,149	496,634,782
Adjustment of diminution reserve	(78,935,699)	173,414,367
Investment diminution reserve	591,113,450	670,049,149
Unit entitlement premium reserve opening	852,419,250	850,740,000
Add: Unit entitlement premium reserve	(42,590,904)	1,679,250
Unit entitlement premium reserve	809,828,346	852,419,250
Dividend equalization reserve-opening	50,000,000	50,000,000
Transferred to Dividend equalization reserve	(50,000,000)	-
Dividend equalization reserve	-	50,000,000
Retained earnings -opening	230,102,019	299,559,237
Net income after provision	17,902,916	139,472,032
Dividend paid during the period-reinvestment	(185,643,256)	(208,929,250)
Retained earnings	62,361,679	230,102,019
Total Equity	2,363,287,635	2,424,320,418

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2015

	01-July-2015 to 31-Dec-2015	01-July-2014 to 31-Dec-2014
Taka		
A. Cash flows from operating activities		
Interest on bank deposits	25,755,850	20,895,962
Interest on bond	-	1,646,624
Net Income on sale of marketable securities	514,293	34,703,214
Dividend income	17,290,448	11,800,447
Payment for operating expenses	(22,616,591)	(10,037,748)
Net cash flow from operating activities	20,944,000	59,008,499
Net operating cash flow per unit (NOCFPU)	0.23	0.95
B. Cash flows from investing activities		
Investment in trading and primary securities	(448,160,897)	(1,185,717,162)
Cost of sale of trading and primary securities	1,056,443,525	1,028,850,818
Net cash flow from investing activities	608,282,628	(156,866,344)
C. Cash flows from financing activities		
Dividend paid during the period	(150,434)	(538,588)
Net cash flow from financing activities	(150,434)	(538,588)
Net changes in cash flows	629,076,194	(98,396,433)
Cash and cash equivalents at the beginning of the period	720,339,778	615,700,294
Cash and cash equivalents at the end of the period	1,349,415,972	517,303,861

Notes: 1. As per the paragraph 64 of BAS 33, the restated EPU for the last half-year ended on 31 December 2014 is Tk 0.61 per unit.

2. Investment valuation policy: Closing price or last trading price at DSE and as per BSEC Directives.