

**AIMS FIRST GUARANTEED MUTUAL FUND
HALF-YEARLY ACCOUNTS 2007 (UN-AUDITED)**

PROFIT & LOSS ACCOUNT

FROM 01 JULY 2007 TO 31 DECEMBER 2007

	Half-Year ended 31 Dec, 2007	Half-Year ended 31 Dec, 2006
INCOME	183,141,549	27,170,195
Dividend Income	413,023	323,959
Interest Income	2,329,071	2,188,435
Net Realized Appreciation	9,456,251	11,922,767
Net Unrealized Appreciation	170,943,204	12,735,033
EXPENSES	4,332,740	2,014,915
SEC Annual Fee	25,000	25,000
Stock Exchange Listing Fees	50,000	53,000
CDBL Annual Fee	26,667	24,000
Trusteeship Fee	100,000	100,000
Management Fee	3,986,255	1,716,987
Custodial Fee	10,504	19,436
Amortization of Issue Expenses	20,395	13,597
CDBL Charges	46,665	24,200
Bank Charges	7,300	32,109
Other Expenses	59,955	6,587
NET PROFIT/(LOSS)	178,808,809	25,155,279
Retained Earnings	10,247,776	1,201,991
Net Profit & Retained Earnings Transferred to B/S	189,056,585	26,357,270

BALANCE SHEET

AS AT 31 DECEMBER 2007

	31-Dec-07	31-Dec-06
LIABILITIES	480,201,524	168,132,874
Paid-up Capital	168,000,000	140,000,000
Investment Diminution Reserve	121,369,335	-
Dividend Equalization Reserve	1,775,604	1,775,604
Net Profit Carried from Profit & Loss A/c	189,056,585	26,357,270
CURRENT LIABILITIES	6,565,396	2,246,846
Management Fee Payable	2,206,255	1,716,987
Dividend Payable	4,356,641	427,359
Refund Warrant Payable	2,500	2,500
Trusteeship Fee Payable	-	100,000
TOTAL	486,766,920	170,379,720
ASSETS		
Investment at Cost	218,511,378	100,620,184
Cash & Cash Equivalents	96,357,172	56,100,799
Dividend & Interest Receivables	361,908	333,691
Net Appreciation/(Depreciation)	170,943,204	12,735,033
Capitalized Expenses	305,924	353,512
CDBL Security Deposit	150,000	150,000
Advance Payments	137,333	86,500
TOTAL	486,766,920	170,379,720

Notes: 1. Investment valuation policies are (a) Closing price or last trading price at DSE else CSE is taken (b) Fixed Income Securities valued at face amount. Investments are stated at market cost. 2. NAV: Tk.2.86 per unit of Tk1.00 each at Dec '07.