

AIMS FIRST GUARANTEED MUTUAL FUND
HALF-YEARLY UN-AUDITED ACCOUNTS 2006

PROFIT & LOSS ACCOUNT		
FROM 01 JULY 2006 TO 31 DECEMBER 2006		
	Half-Year ended 31 Dec, 2006	Half-Year ended 31 Dec, 2005
INCOME	27,170,195	7,986,578
Dividend Income	323,959	998,615
Interest Income	2,188,435	3,454,025
Net Realized Appreciation	11,922,767	741,824
Unrealized Appreciation	12,735,033	2,792,114
EXPENSES	2,014,915	1,691,885
SEC Annual Fee	25,000	25,000
Stock Exchange's Listing Fee	53,000	47,000
CDBL Annual Fee	24,000	26,591
Trusteeship Fee	100,000	100,000
Management Fee	1,716,987	1,400,901
Custodial Fees	19,436	9,865
Amortization of Issue Expenses	13,597	12,350
CDBL Charges	24,200	-
Bank Charges	32,109	21,046
Other Expenses	6,587	49,132
Net profit/(loss) Carried Forward to B/S	25,155,279	6,294,694
BALANCE SHEET		
AS AT 31 DECEMBER 2006		
	31-Dec-06	31-Dec-05
LIABILITIES	168,132,874	154,732,692
Share Capital	140,000,000	140,000,000
Investment diminution reserve	-	6,662,394
Dividend equalization reserve	1,775,604	1,775,604
Retained earnings	1,201,991	6,294,694
Balance Carried from Profit & Loss A/c	25,155,279	-
CURRENT LIABILITIES	2,246,846	2,874,516
Management Fee Payable	1,716,987	1,400,901
Dividend Payable	427,359	1,071,115
Refund Warrant Payable	2,500	302,500
Trusteeship Fee Payable	100,000	100,000
TOTAL	170,379,720	157,607,208
ASSETS		
Investment at Cost	100,620,184	145,004,849
Cash & Cash Equivalents	56,100,799	8,609,338
Dividend & Interest Receivables	333,691	600,343
Appreciation/(Depreciation)	12,735,033	2,792,114
Preliminary & Issue Expenses	353,512	358,155
CDBL Security Deposit	150,000	150,000
Advances & Prepayments	86,500	92,000
TOTAL	170,379,720	157,607,208

Notes: 1. Investment valuation policies are (a) Closing price or last trading price at DSE else CSE is taken (b) Fixed Income Securities valued at face amount. Investments are stated at market value.

2. NAV: Tk.1.20 per unit at December 2006.