

**GRAMEEN ONE : SCHEME TWO****YEARLY AUDITED ACCOUNTS 2017****AUDITOR: AZIZ HALIM KHAIR CHOUDHURY****STATEMENT OF FINANCIAL POSITION**

As at 30 June, 2017

	Figure in Tk.	
	2017	2016
<b>ASSETS:</b>		
Investment in Primary and Non-listed Securities	136,077,802	56,228,230
Marketable Investments-at Market Value- Adjusted	2,627,189,880	2,070,801,010
Cash at Bank	802,241,001	864,820,806
Advance, Deposit & Prepayments	2,756,600	3,438,341
Accounts Receivables	22,191,574	4,165,980
Preliminary & Issue Expenses	8,900,756	10,384,224
<b>Total Assets</b>	<b>3,599,357,613</b>	<b>3,009,838,591</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Unitholders' Equity</b>	<b>3,526,888,635</b>	<b>2,961,061,025</b>
Unit Capital	1,788,969,824	1,702,220,210
Investment Diminution Reserve	1,461,652,520	927,043,084
Unit Premium Reserve	66,450,205	124,192,061
Retained Earnings	204,545,233	201,573,450
Market Risk Reserve for Fall Market	5,270,853	6,032,220
<b>Current Liabilities &amp; Provision</b>	<b>72,468,978</b>	<b>48,777,566</b>
Accounts Payable	7,796,552	2,831,719
Dividend Payable-unliamed	64,672,426	45,945,847
<b>Total Equity and Liabilities (C+D)</b>	<b>3,599,357,613</b>	<b>3,009,838,591</b>
<b>Net Asset Value (NAV)</b>	<b>3,526,888,635</b>	<b>2,961,061,025</b>
At Cost (per unit)	11.17	11.22
At Market (per unit)	19.71	17.40

**STATEMENT OF COMPREHENSIVE INCOME**

FOR THE YEAR ENDED 30 JUNE, 2017

	Figure in Tk.	
	2017	2016
<b>INCOME:</b>	<b>235,949,231</b>	<b>207,096,640</b>
Dividend Income	73,543,480	70,549,748
Profit from Sale of Trading Securities	123,020,620	89,115,595
Interest Income	39,385,131	47,354,464
Other Income	-	76,833
<b>EXPENSES:</b>	<b>33,740,585</b>	<b>30,663,871</b>
Amortization of Issue Expense	1,483,464	1,483,464
Management Fee	26,879,879	24,423,172
Annual Fee -BSEC	1,702,220	1,581,250
Trustee Fee	200,000	200,000
Custodian Fees & Charges	727,175	713,532
Annual CDBL Fee	106,040	90,245
Annual Listing Fee with Stock Exchanges	1,224,718	700,000
Capital Enhancement Cost	433,748	641,127
Book Building Expenses	5,000	-
Printing & Publication Expense	535,695	333,540
Audit Fee	50,000	50,000
Tax Expenses	149,672	-
Bank Charge	51,574	56,826
Donation to BSEC Biniyog Shiksha Tahobil	10,000	-
Dividend Distribution Expense	181,400	390,715
<b>Operating Profit</b>	<b>202,208,646</b>	<b>176,432,769</b>
Provision for Investment in Fall Market	761,367	(1,170,503)
<b>Net Profit after provision for the year</b>	<b>202,970,013</b>	<b>175,262,266</b>
Earnings Per Unit	1.13	1.03
Earnings Per Unit (Re-stated)	-	0.98

**STATEMENT OF CHANGES IN EQUITY**

FOR THE YEAR ENDED 30 JUNE, 2017

	Figure in Tk.	
	2017	2016
Unit Capital -Opening	1,702,220,210	1,581,250,000
Re-investment Unit issued	86,749,614	120,970,210
<b>Capital Fund-Closing</b>	<b>1,788,969,824</b>	<b>1,702,220,210</b>
Unit Premium Reserve -Opening	124,192,061	201,712,500
Less: Transfer to Retain Earnings	(124,192,061)	(193,737,729)
Add: Transfer to Unit Premium Reserve	66,450,205	116,217,290
<b>Unit Premium Reserve- Closing</b>	<b>66,450,205</b>	<b>124,192,061</b>
Investment Diminution Reserve -Opening	927,043,084	1,071,285,383
Adjustment of Diminution Reserve	534,609,436	(144,242,299)
<b>Investment Diminution Reserve - Closing</b>	<b>1,461,652,520</b>	<b>927,043,084</b>
Market Risk Reserve for Fall Market-Opening	6,032,220	4,861,717
Provision for Investment in fall Market	(761,367)	1,170,503
<b>Market Risk Reserve for Fall Market- Closing</b>	<b>5,270,853</b>	<b>6,032,220</b>
Dividend Equalization Reserve- Opening	-	43,449,771
Less: Transfer to Retained Earnings	-	(43,449,771)
<b>Dividend Equalization Reserve- Closing</b>	<b>-</b>	<b>-</b>
Retained Earnings-Opening	201,573,450	184,436,184
Less: prior year adjustment for advance of BSEC VAT	(768,451)	-
Add: Net Profit after provision during the Year	202,970,013	175,262,266
Less: Cash Dividend Paid	(170,222,021)	(158,125,000)
Add: Transfer to Retain Earnings	124,192,061	237,187,500
Less: Re-investment Unit Issued	(86,749,614)	(120,970,210)
Less: Transfer to Unit Premium Reserve	(66,450,205)	(116,217,290)
<b>Retained Earnings- Closing</b>	<b>204,545,233</b>	<b>201,573,450</b>
<b>Total Equity</b>	<b>3,526,888,635</b>	<b>2,961,061,025</b>

**STATEMENT OF CASH FLOW**  
FOR THE YEAR ENDED 30 JUNE, 2017

	2017	Figure in Tk. 2016
<b>A. Cash flow from operational Activities</b>		
Receipts from Dividend Income	72,916,811	73,774,081
Receipts from Interest Income	38,725,937	47,354,464
Receipts from Other Income	-	76,833
Receipts from Profit on Sale of Trading Securities	106,280,889	89,100,610
Payments for Operating Expenses	(27,378,994)	(30,411,434)
<b>Net Cash Flow from Operating Activities</b>	<b>190,544,643</b>	<b>179,894,554</b>
<b>B. Cash flow from investment Activities</b>		
Investment in Trading, Primary, and Non-listed Securities- Last year	1,199,986,156	(1,199,986,156)
Investment in Trading, Primary, and Non-listed Securities-This year	(1,301,615,162)	1,346,768,838
<b>Net Cash Flow from Investment Activities</b>	<b>(101,629,006)</b>	<b>146,782,682</b>
<b>C. Cash Flow from Financing Activities</b>		
Payment of Cash Dividend	(151,495,442)	(130,698,808)
<b>Net Cash Flow from Financing Activities</b>	<b>(151,495,442)</b>	<b>(130,698,808)</b>
<b>Net Cash Flow from All Activities (A+B+C)</b>	<b>(62,579,805)</b>	<b>195,978,428</b>
Add: Opening Cash at Bank	864,820,806	668,842,378
Closing Cash at Bank at the end of the year	<b>802,241,001</b>	<b>864,820,806</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>1.07</b>	<b>1.06</b>

**Notes:** Investment valuation policy: Closing price or last trading price at DSE and as per BSEC Directives.  
The details of the published audited annual financial statements are available in the website of AIMS of Bangladesh Limited. The address of the website is : [www.aims-banladesh.com](http://www.aims-banladesh.com)